

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR Town of Hollywood Park

A tax rate of \$ 0.510081 per \$100 valuation has been proposed for adoption by the governing body of (insert name of county or municipality). This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>0.510081</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.511000</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.472298</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.510081</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the Town of Hollywood Park from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that the Town of Hollywood Park may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

For assistance or detailed information about tax calculations, please contact:

Albert Uresti, MPA, PCC

Bexar County tax assessor-collector

233 N. Pecos La-Trinidad, San Antonio, TX 78207

210-335-6600

taxoffice@bexar.org

home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2015 at 7:45 pm at Town of Hollywood Park, 2 Mecca Drive, 78232

Second Hearing: September 8, 2015 at 7:45 pm at Town of Hollywood Park, 2 Mecca Drive, 78232